

**REPORT OF THE BOARD OF DIRECTORS ON CORPORATE GOVERNANCE FOR THE FINANCIAL
YEAR -2024 -2025.**

01. BANKS PHILOSOPHY ON CORPORATE GOVERNANCE:

The Bank has been complying with not only the statutory requirements, but has also voluntarily formulated and adhered to a set of strong Corporate Governance practices.

The Bank has always strived hard to best serve the interests of its stakeholders including shareholders, customers and Society at large. The Banks philosophy on Corporate Governance is to bestow high standards of Transparency, fairness and accountability for performance at all levels and to ensure the best performance through professionalism, social responsiveness, business practices for maximization of operational efficiency. This turn enables the bank to maintain a high level of business ethics, to maximize the shareholders value and to protect the interest of shareholders.

02. BOARD OF DIRECTORS:

The general superintendence, direction and management of the business is vested with the Board of Directors. The responsibilities of the board include formulation policies, new initiatives, performance review, control and sanction of cases falling beyond the powers delegated to various functionaries of the Bank. The Board has constituted committees and delegated powers in different functional areas.

03. BOARD MEETINGS:

During the year under review, the board met 13 times as against the minimum 12 meetings stipulated under the model by-laws of the bank.

04. FUNCTIONS OF THE BOARD:

The Prime Function of the Board are as under: -

- a) Sanction of credit proposals and to take investment decisions.
- b) Periodical Loan Recovery review and OTS/Compromise settlement within the prescribed framework.
- c) Set the overall direction and policies of the Bank. Ensure adherence to RBI regulations and compliances. Approval of revenue and capital budgets and expenses.
- d) Proposals relating to acquiring new premises /Lease of premises/assets for banking operations.

05. VARIOUS SUB-COMMITTEES OF THE BOARD:

For the greater transparency, fairness and accountability the board has constituted the various sub-Committees. The various Sub-Committees are-

- a) Loans and Advances Sub-Committee.
- b) Internal Control Sub-Committee.
- c) Loan recovery Sub-Committee.
- d) Investment Sub-Committee.
- e) Asset Liabilities Management Committee.
- f) Audit Sub-Committee.
- g) Fixed Asset Purchases & Expenses Sub-Committee.
- h) One Time Settlement Sub-Committee.
- i) Inquiry Sub-Committee.
- j) Womens Grievances Redressal Committee
- k) Business Development Committee
- l) Risk Management Sub-Committee
- n) Fraud & Misappropriation Prevention Sub-Committee.
- o) Board of Management.

06. REMUNERATION OF DIRECTORS:

In terms of rule 107A of "The Maharashtra State Co-operative Societies Rules, 1961" the Directors are eligible for travelling and Daily Allowance and sitting fees, but setting the high standards in Co-operation, bank reimburse to Directors only travelling expenses(if any)incurred for bank purpose and no sitting fees has been paid to them for attending the Board meetings.

07. DISCLOSURES:

Other than those in the normal course of banking business, the bank has not entered into any materially significant transaction with its directors or their relatives etc. that may have potential conflict with the interest of the bank at large.

For The Shirpur Peoples' Co-op. Bank Ltd, Shirpur

(Bhaskar J. Patil)
Chief Executive Officer



1. NOTES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2025 AND PROFIT AND LOSS A/C FOR THE YEAR ENDED ON 31st MARCH, 2025.

BACKGROUND:-

THE SHIRPUR PEOPLES CO-OPERATIVE BANK LTD was incorporated on 22/01/1996. The Bank has started its banking function from 19/01/1997 and provides services through 8 branches including Head Office branch. The area of the operation of bank is Dhule, Nandurbar, Jalgaon, Nashik, Thane, Aurangabad, Navi Mumbai & Mumbai (entire Districts).

(A) Significant Accounting Policies & Accounting Standards Related Disclosures

1.Accounting Convention:

The Financial Statements have been prepared and presented under the historical cost convention on the accrual basis of accounting unless otherwise stated and comply with generally accepted accounting principles, statutory requirements prescribed, unless otherwise stated, under the Banking Regulation Act, 1949 and The Maharashtra State Co-operative Societies Act, 1960, circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time, the Accounting Standards ('AS') issued by the Institute of Chartered Accountants of India and current practices prevailing within the Banking industry in India. India.

2.Use of Estimates:

The preparation of the financial statements, in conformity with generally accepted principles, requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities, revenues and expenses and disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates. The Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Any revisions to the accounting estimates are recognized prospectively.

3.Accounting for Investments:

All investments are valued in accordance with the existing RBI guidelines on investment classification of Investment is as under:

(a) Investments Held to Maturity (HTM) category are carried at their acquisition cost less amortization of premium, if any paid on acquisition. The premium paid on acquisition cost is amortized over the balance period of time till the date of maturity.

(b) Available for Sale(AFS) & Held For Trading(HFT) securities are valued at market rate based on rates quoted in the Financial Benchmark India Pvt Ltd (FBIPL) guidelines. Net depreciation, if any being the difference between cost of acquisition or market value is provided as expenses. Net appreciation, if any is ignored. Broken period interest on Government Securities is treated as a revenue item.

(c) Profit in respect of investments sold is included in profit on Sale of Investments.

(d) Investment in corporate bonds are valued at cost or market value whichever is lower. In case of the market value is less than the cost of acquisition, the depreciation has been provided to the extent of the shortfall amount in the books.

(e) Investment in Mutual Fund is valued at the cost or market value whichever is lower.

4.Advances and provisioning:

(a) Advances are classified into Standard, Sub-Standard, Doubtful and Loss Assets in accordance with the Income Recognition, Asset Classification (IRACP) and Provisioning norms of the Reserve Bank of India from time to time.

(b) Provision on Advances categorized under Sub-Standard, Doubtful and Loss Assets is made in accordance with the guidelines issued by the Reserve Bank of India. In addition, a general provision is made on following categories of standard assets as per RBI guidelines as under:



Category	Provision(%)
Direct advances to Agricultural and SME Sectors	0.25
Commercial and real estate loans	1.00
Commercial and real estate loans-residential housing	0.75
Other advances	0.40

(c) The overdue interest in respect of non performing advances is provided separately under "Overdue interest Reserve" as per the directives issued by the RBI and hence these NPA advances are net of interest receivable.

5. Fixed Assets and Depreciation

a) Depreciation is charged on the fixed assets on WDV basis. The rates of depreciation for Fixed assets are as follows: -

Sr.NO	Fixed Assets	Depreciation rate
01	Building/premises & Premises Constructions, Elec. Fittings	10%
02	Furniture & Fixtures, EPBX System Cash Counting Machine	10%
03	Computer related hardware	40%
04	Computerization	25%
05	Lockers	10%
06	Branch Connectivity Hardware/Software	40%
07	ATM Machines, Air Conditioners, By-cycles, Franking Machine	15%
08	Library books, Otis Elevator, Vehicle Parking Shed	10%
09	Vehicles	15%
10	Other Machinery, Token Issue Machine	15%
12	Other Machinery-Solar Panels	40%
11	Dead Stock	10%

- b) Depreciation on fixed assets purchased during the year is charged for the full year if the asset is purchased and retained for 180 days or more, otherwise it is charged at 50% of the normal rate.
- c) Depreciation on Building/Premises is charged for full year, if additions made therein before 30/09/2024 & on additions made there after & asset put to use thereafter, it is charged @ 50% of the normal rate.
- d) During the year depreciation on premises revalued in the previous years has been provided @10%p.a. amounting to Rs.34.83 Lacs on the residual opening W.D.V of Rs.348.32 Lacs of the revalued amount of the fixed assets. The cost of the respective revalued premises items, has also been reduced to that extent.
- e) During the year the Bank has sold the following old assets of the Bhusawal Branch due to vacate the old premises. The details are as under: -

(Rs.in Lakhs)						
Description of the Assets Sold	Particulars	Purchase cost	Accumulated Depreciation	W.D.V.	Sale Proceeds (Incl. GST)	Profit/Loss (After deduction of GST)
Locker Door fitted in the premises Old Air Conditioners, Old Wooden Furniture & Fixtures, Cost of Premises Construction & Old Other Machineries	Sale	41.74	26.72	13.02	*38.00	*19.18

*Gross Sale consideration inclusive of 18%GST of Rs.579661.02/-=Rs.3220338.98/-Net Consideration less residual WDV Rs.1302070.40/- = Rs.1918268.57/-

6. Revenue recognition:

Income

Income & expenditure are accounted on accrual basis except for the following: -

- a) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the bank and the revenue can be reliably measured.
- b) Interest income on Advances other than NPA is recognized in the profit and loss statement on accrual basis. These are accounted as receivables in the Balance Sheet on the date of accrual. In the case of non-performing assets, interest income is recognized upon realization as per IRAC-P norms of RBI.



- c) Commission, exchange and brokerage are recognized on realization basis.
- d) Dividends on investment, rent on lockers, service charges etc. are accounted for on receipt basis.

Expenditure:

All expenses are accounted on accrual basis. Provision is made for all known losses and liabilities. Further provision is made on standard as well as NPA advances & NPI Investments as per RBI Guidelines.

7. Provisions, Contingent liabilities & Contingent Assets: -

A Provision is recognized when the Bank has a present obligation as a result of past events where it is Probable that an outflow of resources will be required to settle the obligation, in respect of which a Reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

- A. Bank had provided the adequate provision for the Investments in Govt. Securities held under Available for Sale (AFS) & held for trading (HFT) Categories as per FBIPL Rate of 31/03/2025.
- B. Adequate provision has been made for Non-Slr Bonds held by the bank as per the FBIPL market Rates prevailed as on 31/03/2025.

8. Prior Period Items & Extra Ordinary Items (AS-5):-

In F.Y.2024-25, depreciation on premises revalued in the previous years has been provided @10% p.a for the F.Y. 2024-25 amounting to Rs.34.83/- Lacs. Consequently, the revaluation reserve amount has been also reduced to that extent and accordingly the it has been written-back to Profit & Loss account by crediting the same.

9. Revaluation Reserve: - (AS-6)

During the financial year depreciation on premises revalued in the previous years has been provided @10%p.a for the F.Y.24-25 amounting to Rs.34.83 Lacs.

		(Rs. in Lakhs)
Sr. No.	Particulars	Amount
1	Opening Balance of Revaluation Reserve -31.03.2024	348.32
2	Add :- Revaluation of fixed asset done during the financial year	0.00
3	Less :- Depreciation on Revaluation Charged during the year	34.83
4	Closing Balance of Revaluation Reserve on 31.03.2025	313.49

- 10. Previous year's figures have been re-grouped/re-arranged wherever necessary to conform to the presentation of the accounts of the current year.

11. Related Party Disclosures: -

As per Master Circular No. DOR.ACC.REC. No 45/21.04.018/2021-22 Dated-30/08/2021, Related party disclosure is applicable to Nationalized Banks/Commercial Banks and The Shirpur Peoples Co-operative Bank Ltd, Shirpur is Urban Co-operative Bank, thus the said Related party disclosure is not applicable.

12. Micro, Small, Medium Enterprises: -

Suppliers /Service providers covered under Micro, Small, Medium Enterprises Development Act, 2006 has not furnished the information regarding filing of necessary memorandum with the appropriate authority. Therefore, information relating to cases of delays in payments to such enterprises or of interest payments due to delays in such payments, could not be given.

13. Employee benefits:

- i) The liability towards gratuity is assessed by the L.I.C. of India on actuarial basis during the year and the same is fully provided by way of paying the premium to L.I.C. of India.
- ii) The Banks contributions towards provident fund is charged against the revenue every year & monthly contributions were made by the bank & deposited to the Employees Prov. Fund Organization on monthly basis.



- iii) The bank has paid the Medical Insurance & accidental risk cover premiums for employees and charged to Profit and Loss Accounts.

14. Taxes on Income: -

- i) During the financial year bank have made the payment of Advance Income Tax amounting to Rs 237.17 Lakhs for the F.Y 2024-25 & Provision for Income Tax also made of Rs 200.00 Lakhs.
ii) During the financial Year Income Tax Refund amounting to Rs 59.05 Lakhs of previous year along with interest due thereon has been received to bank and it was credited to the Profit and Loss Account.

15. Leases (AS-19)

The Bank has charged to its Profit & Loss account, a sum of Rs 39898/- towards the Stamp duty paid on Leased-out properties for branches during the F.Y. 2024-25. The outstanding stamp duty as on 31/03/2025 is Rs 2,08,434/-.

16. Impairment of Assets (AS-28) :

The Bank has ascertained that there is no material impairments of any of its assets.

17. Contingent Liabilities (AS-29):-

Contingent liabilities are consisting of bank guarantees issued. The liabilities thereon dependent on terms of contractual of obligations, demand raised by concern parties and amount being called up by the concern parties. The bank holds collateral securities against the said liabilities.

1. Bank Guarantees

(Rs. in Lakh)

No.	Particulars	31.03.2025	31.03.2024
1.	Bank Guarantees issued	189.07	185.21
	Total	189.07	185.21

2. Depositors Education Awareness Fund (DEAF):-

(Rs. in Lakh)

Particulars	31.03.2025	31.03.2024
Opening balance of amounts transferred to DEAF	99.66	84.12
ADD : Amounts transferred to DEAF during the year	32.47	15.83
LESS: Amounts reimbursed by DEAF towards claims	3.39	0.29
Closing balance of amounts transferred to DEAF	128.74	99.66

18. The Bank has charged to its Profit & Loss account, a sum of Rs 4,55,000/- towards amortization of premium paid on Government Securities held under HTM Category.

19. Previous Year Comparative Figures: Figures of the previous years have been regrouped wherever necessary to make them comparable with the current year figures.

20. Disclosure of penalty imposed by Reserve Bank of India:

Due to non-adherence of Reserve Bank of India, Exposure Norm as Statutory/other Restrictions of Directors-UCBs and directions on loans and advances to directors, their relatives, and firms/concerns in which they are interested as per statutory inspection w.r.t. financial position as on March 2022 Rs 2.00 Lakh penalty has been imposed by the Reserve Bank of India on Dtd 01/02/2024. The penalty amount paid by bank on Dtd. 06/02/2024 During the F.Y. 2024-25 no penalty imposed by RBI is NIL.

(Rs. In Lakhs)

Particulars	31.03.2025	31.03.2024
Penalty imposed for violation of RBI Directives etc.	0.00	2.00
Total	0.00	2.00

21. Disclosure of Complaints:

No.	Particulars	Current Year 2025	Previous Year 2024
1.	Number of complaints pending at the beginning of the year	0	0
	Number of complaints received during the Year	0	2
	Number of complaints disposed during the year	0	2
	Number of complaints pending at the end of the year	0	0



22. In terms of RBI directives, following additional disclosures are made: -

(Rs. In Lakhs)

Sr.No.	Particulars	31.03.2025	31.03.2024
01.	Capital to Risk Asset Ratio (%)	21.14%	18.94%
02.	Movement of CRAR		
	Tier I Capital	6429.93	5200.70
	Tier II Capital	808.87	840.90
	Total Capital	7238.80	6041.60
	Total Risk Assets	34237.08	31899.26
	Capital Ratios	21.14	18.94%
03.	Investments: -		
	A. In Govt. Securities - H.T.M. Category		
	a) Book Value	10308.62	9808.76
	b) Face Value	10513.30	10013.30
	In Govt. Securities -A.F.S. Category		
	a) Book Value	3991.10	3991.10
	b) Face Value	4001.00	4001.00
	c) Market Value	3918.82	3789.62
	In Govt. Securities -H.F.T. Category		
	a) Book Value	1991.85	2488.60
	b) Face Value	2000.00	2500.00
	c) Market Value	1978.54	2392.86
	B. In Non-SLR Bonds-PSU		
	a) Book Value	3236.18	3616.80
	b) Face Value	3225.00	3600.00
	c) Market Value	3220.58	3566.04
	C. In Mutual Funds	1304.76	499.97
	D. In Inter bank Fixed Deposits	5296.38	1634.71
	E. In Shares of Co-op.Bank-The D.D.C.C. Bank Ltd, Dhule	62.50	62.50
04.	Advances for real estate, construction business, housing (C.R.E.)	2398.57	2837.35
05.	Advances against Shares and Debentures	NIL	NIL
06.	Advances to Directors, their relatives, companies/firms in which they are interested.		
	a)Fund Based	NIL	NIL
	b)Non Fund Based	NIL	NIL
07.	Cost of Deposits (Average cost of Deposits)	5.96%	5.33%
08.	Amount of NPAs		
	Gross NPAs	1172.01	1827.77
	% of Gross NPAs to Loan	4.20	6.61
	Net NPAs	497.01	4.14
	% of Net NPAs to Net Loan	1.82	0.02
09.	Movement in NPAs (Amount wise)		
	Opening Balance	1827.77	1667.24
	Additions during the year	253.48	852.86
	Reduction during the year	909.24	692.33
	Balance at the end of the year	1172.01	1827.77
	Balance of Provision for NPA	675.00	1823.63
	Net NPAs	497.01	4.14
10.	Profitability & Other Business ratios		
	a)Interest income as a percentage of working fund	7.41	7.94
	b)Non-interest income as a percentage of working fund.	0.64	1.19
	c)Operating Profit as a percentage of working fund	1.97	1.95
		1.30	1.27
	d)Return on Assets (Net Profit/Net Assets)	539.67	532.07
	e)Business.(Deposit +Advances) per employee	5.39	5.27
	f)Profit per employee		



Sr.No.	Particulars	31.03.2025	31.03.2024
11.	Provision made During the Financial Year : a) Towards NPAs/Bad & Doubtful Debts b) Towards depreciation on investment c) Towards standard Assets d) Towards contingent provision on standard assets e) Towards Investment Fluctuation Reserve f) Towards Provision on Non Performing Investments g) Towards Provision of Depreciation on Fixed Assets Revalued	0.00 0.00 0.00 0.00 0.00 0.00 34.83	115.00 0.00 4.00 0.00 0.00 0.00 38.70
12.	Movement in Provisions: a) Towards NPAs Opening Balance Add: Additions during the year -	1823.63 0.00	1708.63 0.00
	By making current year provision Less: Closed/Recovered/Written Off/Transfers 1. Towards General Reserve* 2. Earlier Years excess provision made not required transferred to Profit & Loss Account* Closing Balance	0.00 0.00 502.00 646.63 675.00	115.00 0.00 0.00 0.00 1823.63
	b) Towards Depreciation on investments Opening Balance Add: Additions during the year - Less: Closed/Recovered/Written Off/Transfer Closing Balance	518.87 0.00 0.00 518.87	518.87 0.00 0.00 518.87
	c) Towards Standard assets Opening Balance Add: Additions during the year - Less: Closed/Recovered/Written Off/Transfer Closing Balance	122.26 0.00 0.00 122.26	118.26 4.00 0.00 122.26
	d) Towards contingent provision on standard assets Opening Balance Add: Additions during the year - Less: Closed/Recovered/Written Off/Transfer Closing Balance	41.13 0.00 0.00 41.13	41.13 0.00 0.00 41.13
	e) Towards Investment Fluctuation Reserve Opening Balance Add: Additions during the year - Less: Closed/Recovered/Written Off/Transfer to Profit & Loss A/c Closing Balance	362.50 0.00 0.00 362.50	362.50 0.00 0.00 362.50
	f) Towards Provision on Non Performing Investments Opening Balance Add: Additions during the year - Less: Closed/Recovered/Written Off/Transfer Closing Balance	126.22 0.00 0.00 126.22	126.22 0.00 0.00 126.22
13.	The payment of Insurance Premium to the DICGC Premium for the period ending 31/03/24 & 31/03/25 paid on respectively	20.05 2025	10.05 2024
14	Penalty imposed by RBI & Paid by the bank :	0.00	2.00



Sr.No.	Particulars	31.03.2025	31.03.2024
15	Restructured Advances	0.00	0.00
	SME Debt Restructuring**		
	No. of Borrowers**	0.00	0.00
	Amount Outstanding**	0.00	0.00
	Sacrifice (Diminution in the fair value)	0.00	0.00
	**During the financial year no new loan accounts are not restructured.		
17	Foreign Currency Asset & Liabilities	N.A.	N.A.
18	Depositors Education & Awareness Fund (DEAF)		
	A. Outstanding at the Beginning of the Year	99.66	84.12
	B.ADD:- Amount Transferred to DEAF During the year	32.47	15.83
	C. Less:-Amount reimbursed by DEAF towards claim	3.39	0.29
	D. Closing Balance of Amount transferred to DEAF	128.74	99.66

*As per Reserve bank of India circular No. RBI/204-25/58 Dated Aug 02,2024, bank had transferred /shifted the following amounts from the Bad & Doubtful Reserve as under: -

1. Transferred/Shifted from Bad & Doubtful Debts Reserve account, amount of provision made in the said account out of the previous year's net profit by way of its appropriation of Rs.502.00 Lakh to the "General Reserve Account".

2. Excess amount of Bad & Doubtful Debts provision than required for Bad/ Non Performing Assets as on 31/03/2025, amount of Rs. 646.63/- Lakhs has been written- back & consequently shifted to the current year's Profit & Loss Account.

NOTE TO ACCOUNTS:

Disclosures as per Reserve Bank of India's Master Direction on Financial Statements- Presentation and other Disclosures:-

1. Regulatory Capital

a) Composition of Regulatory Capital

(Rs.in Lakh)

Sr. No.	Particulars	Current Year 2025	Previous Year 2024
i)	Paid up Share Capital and Reserves	6429.93	5200.70
ii)	Other Tier 1 Capital	0	0
iii)	Tier 1 capital (i + ii)	6429.93	5200.70
iv)	Tier 2 Capital	808.87	840.90
v)	Total capital (Tier 1 Tier 2)	7238.80	6041.60
vi)	Total Risk Weighted Assets(RWAs)	34237.00	31899.26
vii)	Paid-up share capital and reserves as percentage RWAs	18.78	16.30
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	18.78	16.30
ix)	Tier 2 Ratio(Tier 2 capital as a percentage of RWAs)	2.36	2.64
x)	Capital to risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	21.14	18.94

b) Draw down from Reserve

There has been no draw down from reserves during previous and current financial year.

2.Asset Liability Management

a) Maturity pattern of certain items of assets and liabilities

(Rs.in Lakh)

	Day1	2 to 7 Days	8 to 14 Days	15 to 30 Days	31 Days to 2 Months	Over 2 Months to 3 Months	Over 3 Months to 6 Months	Over 6 months to 1year	Over 1 Year to 3 Years	Over 3 Years to 5 Years	Over 5 Years	Total
Deposits	7550.89	511.50	522.72	897.97	2579.76	2181.47	5773.27	10515.39	19382.64	344.65	638.20	50878.46
Advances	617.64	124.66	117.98	396.61	724.39	1028.64	5659.36	7989.92	5714.47	3689.64	1850.68	27913.99
Investments	1991.85	1304.76	500.00	150.00	566.00	826.88	5043.23	2182.05	1346.20	500.25	11980.17	26191.39
Borrowings	0	0	0	0	0	0	0	0	0	0	0	0



3. Investments

Investment in India

A) Composition of Investment Portfolio As at 31 03.2025 (Current Year Balance Sheet date) (Rs. in Lakh)

Particulars	Government Securities	Other Approved Securities	Shares	Debentures & Bonds	Subsidiaries and/ or joint Ventures	Others (Mutual Funds)	Total Investment in India
Held to Maturity							
Gross	10308.62	0.00	62.50	0.00	0.00	0.00	10371.12
Less: Provision for non-performing investments(NPI)	0.00	0.00	62.50	0.00	0.00	0.00	62.50
Net	10308.62	0.00	0.00	0.00	0.00	0.00	10308.62
Available for Sale							
Gross	3991.10	0.00	0.00	0.00	0.00	0.00	3991.10
Less: Provision for depreciation and NPI	72.29	0.00	0.00	0.00	0.00	0.00	72.29
Net	3918.81	0.00	0.00	0.00	0.00	0.00	3918.81
Held for Trading							
Gross	1991.85	0.00	0.00	3236.18	0.00	1304.76	6532.79
Less: Provision for depreciation and NPI	13.31	0.00	0.00	15.60	0.00	0.00	28.91
Net	1978.54	0.00	0.00	3220.58	0.00	1304.76	6503.88
Total Investments*	16291.57	0.00	62.50	3236.80	0.00	1304.76	20895.63
Less: Provision for non-performing investments	0.00	0.00	62.50	0.00	0.00	0.00	62.50
Less: Provision for depreciation and NPI	85.59	0.00	0.00	15.60	0.00	0.00	101.19
Net	16205.98	0.00	0.00	3221.20	0.00	1304.76	20731.94

*The above investments is excluding the interbank fixed deposits placements of the bank

Investments

B) Composition of Investment Portfolio As at 31 03.2024 (Current Year Balance Sheet date) (Rs. in Lakh)

Particulars	Government Securities	Other Approved Securities	Shares	Debentures & Bonds	Subsidiaries and/ or joint Ventures	Others (Mutual Funds)	Total Investment in India
Held to Maturity							
Gross	9808.76	0.00	62.50	0.00	0.00	0.00	9871.26
Less: Provision for non-performing investments(NPI)	0.00	0.00	62.50	0.00	0.00	0.00	62.50
Net	9808.76	0.00	0.00	0.00	0.00	0.00	9808.76
Available for Sale							
Gross	3991.09	0.00	0.00	0.00	0.00	0.00	3991.09
Less: Provision for depreciation and NPI	201.48	0.00	0.00	0.00	0.00	0.00	201.48
Net	3789.62	0.00	0.00	0.00	0.00	0.00	3789.62
Held for Trading							
Gross	2488.60	0.00	0.00	3616.80	0.00	499.97	6605.37
Less: Provision for depreciation and NPI	95.74	0.00	0.00	58.61	0.00	0.00	154.35
Net	2392.86	0.00	0.00	3558.19	0.00	499.97	6451.02
Total Investments*	16288.45	0.00	62.50	3616.80	0.00	499.97	20467.72
Less: Provision for non-performing investments	0.00	0.00	62.50	0.00	0.00	0.00	62.50
Less: Provision for depreciation and NPI	297.22	0.00	0.00	58.61	0.00	0.00	355.83
Net	15991.23	0.00	0.00	3558.19	0.00	499.97	20049.39

*The above investments is excluding the inter bank fixed deposits placements made by the bank.



C) Movement of Provisions or Depreciation and Investments Fluctuation Reserve (Rs. in Lakh)

Particulars	Current Year 2025	Previous Year 2024
i) Movement of provisions held towards depreciation on investments		
a) Opening Balance	518.87	518.87
b) Add: Provisions made during the year	0.00	0.00
c) Less: Write off / Write back of excess provisions during the year	0.00	0.00
d) Closing balance	518.87	518.87
ii) Movement of Investments Fluctuation Reserve		
a) Opening Balance	362.50	362.50
b) Add: Amount transferred during the year	0.00	0.00
c) Less : Draw down	0.00	0.00
d) Closing balance	362.50	362.50
iii) Closing balances in IFR as a percentage of closing balances of Investments in AFS and HFT/Current category	3.44	5.59

D) Non - SLR investment portfolio

i) Non-Performing Non-SLR investments

Sr. No.	Particulars	Current Year 2025	Previous Year 2024
a)	Opening balance	62.50	62.50
b)	Additions during the year since 1st April	0.00	0.00
c)	Reductions during the above period	0.00	0.00
d)	Closing balance	62.50	62.50
e)	Total provisions held	62.50	62.50

ii) Issuer composition of Non-SLR Investments

Sr. No.	Issuer	Amount	
		Current Year 2025	Previous Year 2024
a)	PSUs	0.00	0.00
b)	FIs	0.00	0.00
c)	Banks (Co-op. Bank Shares) The D.D.C.C. Bank Ltd, Dhule	62.50	62.50
d)	Private/ Corporates Bonds	3236.18	3616.80
e)	Subsidiaries / Joint Ventures	0.00	0.00
f)	Others (Mutual Fund)	1304.75	499.97
g)	Provision held towards depreciation	15.60	58.61
	Total	4603.43	4179.27

Assets quality

Ratios (in per cent)	Current Year 2025 (%)	Previous Year 2024 (%)
Gross NPA to Gross Advances	4.20	6.61
Net NPA to Net Advances	1.82	0.02
Provision coverage ratio	57.59	99.77



a) Classification of advances and provision held

(Rs. in Lakh)

	Standard	Non-Performing				Total
	Total Standard Advances	Sub-Standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	25839.99	852.25	975.53	0.00	1827.78	27667.77
Add : Addition during the year	9549.25			0.00	253.48	9802.72
Less : Reductions during the year*	8647.26			0.00	909.24	9556.50
Closing balance	26741.98			0.00	1172.01	27913.99
*Reduction in Gross NPA due to :						
Up-gradation	0.00	0.00	0.00	0.00	909.24	909.24
Recoveries (excluding recoveries from upgraded accounts)				0.00		
Write-offs	0.00	0.00	0.00	0.00	0.00	0.00
Provisions(excluding Floating Provisions)						
Opening balance of provisions held	122.26	85.22	798.70	0.00	883.92	1006.18
Add : Fresh provisions made during the year	0.00	0.00	0.00	0.00	0.00	0.00
Less : Excess provision reversed / Write-off loans	0.00	61.39	188.25	0.00	248.16	248.16
Closing balance of provisions held	122.26	25.31	610.45	0.00	635.76	758.02
Net NPAs						
Opening Balance					4.14	
Add : Fresh additions during the year					492.87	
Less : Reductions during the year					0.00	
Closing balance					497.01	
Floating Provisions						
Opening Balance					41.13	
Add : Additional provisions made during the year					0.00	
Less : Amount drawn down during the year					0.00	
Closing balance of floating provisions					41.13	

b) Sector -Wise Advances and Gross NPAs

(Rs. in Lakh)

Sr.No.	Sector	Current Year 2025			Previous Year 2024		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	1255.86	39.66	3.16%	789.57	36.19	4.58%
b)	Advances to Industries sector eligible as priority sector lending	12987.03	146.74	1.13%	9884.03	103.64	1.05%
c)	Services				0.00	0.00	0.00
d)	Personal Loans						15.03%
e)	Other Priority	3502.77	438.64	12.52%	5889.35	884.91	
	Subtotal (i)	17745.66	625.04	3.52%	16562.95	1024.74	6.19%
ii)	Non-priority Sector						
a)	Agriculture and allied activities						
b)	Industry						
c)	Services						
d)	Personal loans						
e)	Other Non-priority	10168.33	546.97	5.38%	11104.82	803.03	7.23%
	Sub-total (ii)	10168.33	546.97	5.38%	11104.82	803.03	7.23%
	Total (i + ii)	27913.99	1172.01	4.20%	27667.77	1827.77	6.61%



a) Fraud accounts

The details information of frauds as well as the provisioning during the F.Y.2024-25 is given below. (Rs. In Lakh)

Particulars	Current Year	Previous Year
Number of frauds reported	0.00	0.00
Amount involved in frauds	0.00	0.00
Amount of provision made for such frauds	0.00	0.00
Amount of Unamortised provision debited from "other reserves as at the end of the year	0.00	0.00

3) Exposures

a) Exposure to real estate sector

(Rs. In Lakhs)

Category	Current Year 2025	Previous Year 2024
i) Direct exposure		
a) Residential Mortgages — Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	2047.05	1774.41
b) Commercial Real Estate- Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multi-family residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.).Exposure would also include non-fund based (NFB) limits;	2398.57	2837.35
c) Investments in Mortgages-Backed Securities (MBS) and other securities exposures- i. Residential ii. Commercial Real Estate	0	0
ii) Indirect Exposure Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	0	0
Total Exposure to Real Estate Sector	4445.62	4611.76

b) Unsecured advances

Particulars	Current Year 2025	Previous Year 2024
Total unsecured advances of the bank	2384.87	2562.60
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0.00	0.00
Estimated value of such intangible securities	0.00	0.00

4) Concentration of deposits, advances, exposures and NPAs

a) Concentration of Deposits

(Rs. in Lakh)

Particulars	Current Year 2025	Previous Year 2024
Total deposits of the twenty largest depositors	2891.01	2795.80
Percentage of deposits of twenty largest depositors to total deposits of the bank	5.68	5.97



b) Concentration of Advances

Particulars	Current Year 2025	Previous Year 2024
Total advances to the twenty largest borrowers	5436.26	5043.66
Percentage of advances of twenty largest borrowers to total advances of the bank	19.48	18.23

c) Concentration of exposures

Particulars	Current Year 2025	Previous Year 2024
Total exposures to the twenty largest borrowers / customers	6428.86	6969.01
Percentage of exposures to the twenty largest borrowers/customers to total exposures of the bank on borrowers/customers	23.03	25.19

d) Concentration of NPAs

Particulars	Current Year 2025	Previous Year 2024
Total Exposures to the top twenty NPA accounts	570.39	1314.40
Percentage of exposures to the twenty largest NPA exposures to the total Gross NPAs	48.67	71.91

5) Transfers to Depositors Education and Awareness Fund (DEA Fund)

Sr.No.	Particulars	Current Year 2025	Previous Year 2024
i)	Opening balance of amounts transferred to DEA Fund	99.66	84.12
ii)	Add : Amounts transferred to DEA Fund during the year	32.47	15.83
iii)	Less : Amounts reimbursed by DEA Fund towards claims	3.39	0.29
iv)	Closing balances of amounts transferred to DEA Fund	128.74	99.66

6) Other Disclosures
a) Business ratios

(In Percentage)

Particular	Current Year 2025	Previous Year 2024
i) Interest Income as a percentage to Working Funds	7.41	7.94
ii) Non-Interest income as a percentage to Working Funds	0.64	1.19
iii) Cost of Deposits	5.96	5.33
iv) Net Interest Margin	2.90	4.35
v) Operating Profit as a percentage to Working Funds	1.97	1.95
vi) Return on Assets	1.30	1.27
vii) Business (deposits plus advances) per employee	539.67	532.07
viii) Profit per employee	5.39	5.27

b) Provisions and contingencies

(Rs. in Lakh)

Provision debited to Profit and Loss Account	Current Year 2025	Previous Year 2024
i) Provisions for NPI	0.00	0.00
ii) Provision towards NPA	0.00	115.00
iii) Provision made towards Income tax	437.17	263.73
iv) Other Provisions and Contingencies (Provision towards Investment Depreciation)	0.00	0.00
a) Std. Assets Provision	0.00	4.00
b) Deferred Tax	0.000	0.000
c) Spl. Reserve Fund sec.36(1)(viii) of Income tax	0.00	0.00
TOTAL	437.17	382.73



c) Payment of DICGC Insurance Premium

(Rs. in Lakh)

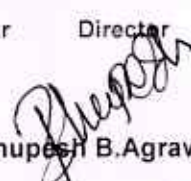
Particulars	Current Year 2025	Previous Year 2024
i) Payment of DICGC Insurance Premium	62.96	61.28
ii) Arrears in payment of DICGC premium	0.00	0.00


Signature of the Chief Executive Officer

Director

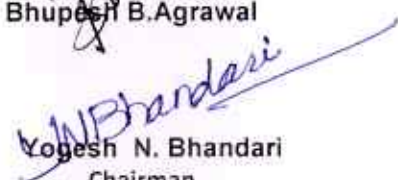
Signature of the Statutory Auditor
For P.C.Chandak & Associates,
CHARTERED ACCOUNTANTS,

 Bhaskar J. Patil

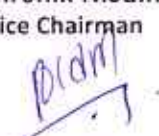

 Bhupesh B. Agrawal


 Chetan B. Chandak
 Partner-M.No.150193


 Shrenik N. Jain
 Vice Chairman


 Yogesh N. Bhandari
 Chairman


 FRN No. 135001W
 UDIN: 25150193BMJGUZ2317


 Jitendra J. Potdar
 Director


ANNEXURE "A"


1) Name of the Bank	The Shirpur Peoples Co-operative Bank Ltd ,Shirpur
2) Regd. Office Address	Maharaja Complex , Main Road , Shirpur. PIN Code - 425405 ,Dist :-Dhule (Maharashtra)
3) Regn.No. & Date	DLE / BNK / (O) 102/95-96, Dtd.22.01.1996.
4) R.B.I.Licence No. & Date	UBD /Maharashtra /1232P, Dtd.20.04.1996.
5) Area of Operation	Dhule ,Nandurbar,Jalgaon,Nashik,Thane,Aurangabad, Navi Mumbai & Mumbai (Entire Districts).
6) Particulars	as of 31.03.2025
7) No.of Branches	8 (Eight)
8) Membership	A) Regular -(Numbers) 22203 B) Nominal-(Numbers) 4523 (Rs.in Lacs)
9) Paid up Share Capital	1390.58
10) Total Reserves & Funds	9081.29
11) Deposits	A) Current A/c 4689.83 B) Saving A/c 16505.58 C) Fixed Deposit 29185.65 D) Recurring Deposit 497.40
12) Advances	A) Secured 25529.12 B) Unsecured 2384.87
13) Total % of Priority Sector	66.58
14) Total % of Weaker Sector	11.82
15) External Borrowings	0.00
16) Investments	26191.38
17) % of Net N.P.A. to Net Advances	1.82
18) Audit Classification	"A"
19) Net Profit	786.52
20) Total Staff	146 A) Sub Staff 116 B) Other 30
21) Working Capital	61961.87

Chief Executive Officer


Bhaskar J. Patil
Place : Nashik.
Date : 28/06/2025



P.C. Chandak & Associates,
Chartered Accountants


Chetan B. Chandak
Partner M.No.150193
FRN No.135001W
UDIN: 25150193BMJGUZ2317